

SUMMARISED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

Foundation Committees' Statement on the Summarised Financial Statements

The summarised financial statements set out below are a summary of information extracted from the annual report which was approved by the Foundation Committee on 17 May 2019 and financial statements which were approved on 20 May 2019. The financial statements (of which this is an extract) were prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and received an unqualified independent auditor's report.

These summarised accounts are not the statutory accounts and may not contain sufficient information to allow for a full understanding of the financial affairs of the Foundation. For further information the full annual financial statements, the independent auditor's report on those financial statements and the Foundation Committees' annual report should be consulted.

Copies of the annual report can be obtained from:

The Jersey Cheshire Home Foundation
Eric Young House,
Rope Walk, St Helier,
Jersey, JE2 4UU.

Greg Branch
Foundation Committee

Statement of Financial Activities For the year ended 31 December 2018

	Total Funds 2018 £	Total Funds 2017 £
Income and endowments		
Donations and legacies	329,533	368,543
JCH Membership	295	295
Other trading activities	30,184	122,920
Investment from investments	128,151	236,551
Income from charitable activities	1,536,575	1,648,195
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Total incoming and endowments	2,024,738	2,376,504
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Expenditure		
Raising funds	57,768	63,531
Charitable activities	2,290,864	2,241,682
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Total expenditure	2,348,632	2,305,213
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Net (losses) / gains on revaluation and disposal of investments	346,833	345,479
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Net movement in funds	(670,727)	416,770
Funds brought forward at 1 January 2018	8,297,202	7,880,432
Funds carried forward at 31 December 2018	7,626,475	8,297,202
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Balance Sheet

31 December 2018

	2018		2017	
	£	£	£	£
Fixed Assets				
Tangible fixed assets	2,991,891		1,197,118	
Construction-work in progress	-		358,040	
Investments	4,355,311		6,592,779	
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		7,347,202		8,147,937
Current Assets				
Debtors	291,637		168,683	
Short term deposits	146,253		164,056	
Cash at bank and in hand	401,623		445,165	
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	839,513		777,904	
Creditors: amounts falling due within one year	560,240		628,639	
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Net current assets		279,273		149,265
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Net assets		7,626,475		8,297,202
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Restricted funds				
Support group	33,377		42,047	
Big Build project	-		398,794	
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		33,377		440,841
Unrestricted funds				
General fund		7,593,098		7,856,361
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Total funds		7,626,475		8,297,202
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